

Revenue Budget Summary

Appendix 4

Revenue Budget	2024-25 Forecast	2024-25 Latest	2025-26 Forecast	2026-27 Forecast	2027-28 Forecast
<i>EXPENDITURE</i>	£	£	£	£	£
1 Employees	26,932,610	26,199,410	27,490,880	27,747,190	28,533,260
2 Property	5,873,850	6,294,430	5,722,840	5,831,170	5,944,690
3 Services & supplies	6,919,850	9,375,550	7,411,540	7,739,640	7,921,390
4 Grant payments	19,334,800	22,132,080	19,431,570	17,431,570	15,431,570
5 Transport	1,082,810	990,170	966,430	1,001,960	1,041,040
6 Leasing & capital charges	2,365,490	2,267,090	2,706,420	2,877,830	2,866,270
7 Contributions to capital	500,000	719,710	1,500,000	1,500,000	500,000
8 Total expenditure	63,009,410	67,978,440	65,229,680	64,129,360	62,238,220
<i>INCOME</i>					
9 Sales	-807,690	-1,238,030	-1,032,830	-1,074,140	-1,117,110
10 Fees & charges	-11,928,260	-12,419,250	-12,924,520	-13,441,500	-13,979,160
11 Grants - income	-19,542,500	-23,132,950	-21,319,570	-19,319,570	-17,319,570
12 Property income	-3,699,950	-3,906,400	-4,016,200	-4,346,690	-4,477,090
13 Other income & recharges	-4,533,480	-6,309,260	-4,700,740	-4,828,140	-4,844,230
14 Transfer from (-) / to earmarked reserves	-3,551,730	-1,687,500	-1,484,070	-3,779,490	-3,630,450
15 Total income	-44,063,610	-48,693,390	-45,477,930	-46,789,530	-45,367,610
16 Total net service cost	18,945,800	19,285,050	19,751,750	17,339,830	16,870,610
<i>Funding</i>					
17 Council tax	-10,004,930	-10,004,930	-10,429,960	-10,999,230	-11,441,390
18 Council tax/community charge surplus(-) / deficit	-251,670	-251,670	-381,900	0	0
19 Revenue support grant	-261,270	-261,270	-288,010	0	0
20 Rates baseline funding	-3,634,240	-3,634,240	-3,664,280	-3,699,600	-3,734,580
21 Estimated rates retention and pooling gain	-2,800,410	-3,184,760	-3,413,720	-141,000	-194,640
22 New homes bonus	-650,240	-650,240	-351,710	0	0
23 Alt housing funding/damping/returned surplus/ca	0	0	0	-2,500,000	-1,500,000
24 Other grants	-1,343,040	-1,363,940	-1,222,170	0	0
25 Budget gap (-) to be found	0	0	0	0	0
26 Total funding	-18,945,800	-19,351,050	-19,751,750	-17,339,830	-16,870,610
27 -Surplus/shortfall	0	-66,000	0	0	0
28 General reserves at end of year	2,400,004	2,500,140	2,500,140	2,500,140	2,500,140
29 General reserves as % of net revenue budget	12.7%	13.0%	12.7%	14.4%	14.8%